
Cabinet

Report of the meeting held on 17th June 2010

Matter for determination

13. TREASURY MANAGEMENT ANNUAL REPORT 2009/2010

By way of a report by the Head of Financial Services (attached as an Appendix), the Cabinet has been acquainted with the respective levels of performance for the year ending 31st March 2010 by fund managers and the investment of the Council's Capital Receipt.

The Council has continued to carry out its treasury management activities with due regard to minimising risk, and in accordance with the relevant legislation.

Having been acquainted with the deliberations of the Overview and Scrutiny (Economic Well-Being) Panel on this matter, as described in Item No. 6 of their Report, the Cabinet

RECOMMEND

that Council note the contents of the report now submitted.

Matters for information

14. RAMSEY MARKET TOWN TRANSPORT STRATEGY

The Cabinet has approved the contents of the Ramsey Market Town Transport Strategy, which forms part of the existing Cambridgeshire Local Transport Plan (LTP) 2006 - 2011 and will be incorporated into the next update of the Plan which is currently the subject of public consultation.

In considering the key aspects of the document, Executive Councillors have noted the steps to be taken to implement a programme of schemes identified for the next five years including improved transport provision and measures to manage traffic. The strategy will be reviewed between now and 2015 to take into account the emerging Huntingdonshire Local Development Framework.

**15. TRANSFER OF SECTION 106 ASSET:
LOVES FARM COMMUNITY BUILDING**

The Cabinet has been acquainted with the possible options for the future management of the new community building to be built at the Loves Farm development, St. Neots as part of a Section 106 Agreement.

Expressions of interest have been received from St. Neots Town Council and an established Loves Farm Residents' Association. In discussing the terms of any transfer, Executive Councillors were advised that the Residents' Association had expressed a wish to be involved in both the design and the generation of supplementary funding for the building. Whilst the Town Council would be looking for a transfer of the asset on completion, an arrangement with the Residents' Association would involve the granting of a leasehold. Given their overall enthusiasm for the project, the advantages of retaining the freehold rights for the land and the benefits associated with community ownership, the Cabinet has agreed to Loves Farm Residents' Association managing the new community building, subject to the establishment of an appropriate charitable trust and the receipt of a three to five year business plan.

16. CAR PARKING ORDERS

Further to Item No. 70 of their Report to the meeting of the Council held on 17th February 2010, the Cabinet has considered the responses received to the public consultation on the Off-Street Parking Places Orders 2010. The orders set out a number of changes to car parking in Huntingdonshire including control of free parking in Ramsey and the introduction of charging at the car parks at Hinchbrooke Country Park, Huntingdon and the Riverside Park and Cambridge Street, St. Neots.

In discussing the responses received, Executive Councillors have heard the views of two ward Councillors as to their perception of the impact of charging on the economy of St Neots and have noted the receipt of two petitions on the matter.

The Cabinet also has had the benefit of the views of the Overview and Scrutiny (Environmental Well-Being) Panel which has been summarised in Item No. 6 of their Report elsewhere on the agenda. In considering the Panel's recommendations, Executive Councillors have concurred with the Panel that the use of the car park at Hinchbrooke Country Park will need to be managed in such a way to ensure that membership of the Friends of the Country Park is not used simply as a way of enabling commuters and both workers and visitors at the nearby hospital to continue to park at the country park without incurring a charge.

On the issue of a local inquiry, the Cabinet has agreed with the Panel that there has been ample opportunity for members of the public to comment on the Orders and therefore there is no reason why a local inquiry should be required. The Cabinet has considered carefully the

representations received in the context of needing to achieve additional income to balance the Council's budget in future years. The retention of a number of spaces where motorists can park free of charge for two hours will help in offsetting the concerns of users of the Riverside Park itself and will provide some free parking for those who wish to make short visits to the town centre. The Cabinet has therefore decided not to hold a local inquiry and to confirm the Orders as advertised.

**17. CAMBRIDGESHIRE VOLUNTARY SECTOR:
INFRASTRUCTURE REVIEW**

Having been acquainted with proposals published by Cambridgeshire County Council and NHS Cambridgeshire to introduce a single funding agreement for the Councils for Voluntary Services across Cambridgeshire, the Cabinet has requested further information on the cost implications of the proposals. The proposed changes have arisen as a result of a review by the Voluntary Sector Infrastructure Group which had identified inconsistencies and inequalities in the current scheme.

18. GROWING SUCCESS - PERFORMANCE MANAGEMENT

In conjunction with the Overview and Scrutiny Panels for Social, Economic and Environmental Well-Being, the Cabinet has reviewed the Council's performance against the Corporate Plan - "Growing Success" by considering data and narrative on the achievement against targets for each of the Council's priority objectives. Progress in the achievement of the Plan continues to be monitored by a Working Group jointly appointed by the Overview and Scrutiny Panels.

19. REPRESENTATION ON ORGANISATIONS AND PARTNERSHIPS

The Cabinet have made appointments/nominations in relation to representation on a variety of organisations/partnerships and has authorised the Chief Executive, after consultation with the Deputy Leader of the Council, to make any changes that may be required throughout the year.

I C Bates
Chairman